



NairobiConsumers

REGULATED NON WDT SACCO SOCIETY LTD

SC52101

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ITEM LOAN APPLICATION FORM

A. Loan Applications and repayments terms

IID NOdo hereby apply
for a loan of KshIn words.....

For the product/s:

1.....

2.....

Name of the supplier.....

Repayment's period monthly installment of ksh Each month and
to be effected immediately the loan is granted.

B. Personal information

Name of the Company/Organisation..... Terms of Service:

Permanent/Contract/Temporary (tick)

Present Net Income Monthly expenditure Position in
employment.....

Position in Society / Committee/Member/officer Employer/ Other.....

Name of the applicant:.....

Signature of the applicant

ID. No.

Date:

Name of Witness.....

Witnessed Signature

Telephone No..... Membership No.....

C. Security

The following shall be mandatory security for the loan

1. Salary 2. Deposits/shares 3. Gurantors 4. Terminal Benefits

5. Others (To specify for consideration).....

D. Details of guarantors. (We hereby accept individually, jointly and severally liability in case of borrowers defaults).

No.	Member	M.No.	Shares	Loan	IDNo.	Mobile	Sign.
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	Name		Kshs.	Kshs.		No.	
1.							
2.							
3.							
4.							
5.							
6.							

E: Credit Reference Bureau Authorisation Form

I confirm that I have authorised Nairobi Consumers Regulated Non WDT Sacco Society Ltd. To access my credit profile and that this profile can be delivered to their email/postal address indicated herein and hereby authorise Metropolis CRB Ltd to mail/delivered/send my credit report to the email/postal address indicated herein.

I release Metropolis CRB Ltd and Nairobi Consumers Regulated Non WDT Sacco Society Ltd and its offices, employees and agents from all claims, actions on proceedings of whatsoever nature and however arising, suffered or incurred in connection with Metropolis CRB Ltd sending/delivering/ mailing my credit report to address that I provided.

I..... ID NO.....SIGN..... DATE.....

F: For Official Use Only

Total shares..... Total Loan Outstanding Kshs.....
 Frequency Loans during the year..... Amount currently requested.....
 New Total loans will be Kshs..... Eligibility calculations
 Shares Shs..... x4 = Shs.....
 Members present net monthly income Shs..... x0.66 = shs.....
 Total monthly payment to society including payments on loan requested are Shs..... (must not exceed amount above).
 The guarantors cover the loan amount..... Yes /No.

I certify that the application is/is not within the Rules of the Society. If not, say why.....

Official Signature..... Date.....

F: Credit Committee

Loan approved Kshs..... recovered in.....
installments, at an interest rate one percent monthly on a reducing balance.

Indicate the reason for Differed or Rejection by ticking the proper box.

Reasons for Deferred Loans

- 1. Incomplete information, or lack of supporting documents
- 2. Timeliness
- 3. Renegotiable loan terms on purpose
- 4. Inadequate funds to meet the loan demand

Reasons for Deferred Loans

- A. Inability to repay or bad repayment history
- B. Loan not in proportion to shares
- C. Clear outstanding loan
- D. Excessive loan frequency
- E. Lack of proper guarantors or security
- F. Membership period
- G. Ineligible purpose

Credit committee minute No..... Date.....

Chairman’s Signature.....

Member’s Signature.....

Member’s Signature.....

H: Cheque/Item Dispatch

I have dispatched cheque/item No..... Amount.....

“Loanee” Date.....

Together We Grow